



### **ABSTRACT**

Registration Department – Micro, Small and Medium Enterprises Sector – Loans and additional loans granted by Banks and financial Institutions – Exemption from Stamp Duty and Reduction of Registration Fee – Orders – Issued.

### **COMMERCIAL TAXES AND REGISTRATION (J1) DEPARTMENT**

**G.O. (Ms.) No.165**

**Dated : 05.11. 2020**

**சார்வரி, ஐப்பசி – 20**

**திருவள்ளூர் ஆண்டு, 2051**

**Read :**

From the Inspector General of Registration, letter No.5494/C2/2020, dated 19.10.2020.

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### **ORDER:**

In the letter read above, the Inspector General of Registration has proposed as follows and requested the Government to issue necessary orders:-

1. Full exemption of stamp duty in respect of registration of Agreement relating to Deposit of Title Deeds executed for securing loans availed from Banks and Financial Institutions by Micro, Small and Medium Enterprises under Aatma Nirbhar Bharat Scheme only.
2. Reduction of registration fee to the extent of 0.1% subject to maximum of Rs.10,000/- on the loan amount in respect of registration of Agreement relating to Deposit of Title Deed on loans and additional loans granted by the Banks and Financial Institutions to Micro and Small Enterprises.

2. The Government examined the proposal of the Inspector General of Registration and have decided to grant exemption from payment of Stamp Duty in respect of registration of Agreement relating to Deposit of Title Deeds executed for securing loans availed from Banks and Financial Institutions by Micro, Small and Medium Enterprises under Aatma Nirbhar Bharat Scheme for the period upto 31.03.2021. The Government have also decided to reduce the Registration Fee to 0.1% in respect of Agreement relating to Deposit of Title

Deed on loans and additional loans granted by the Banks and Financial Institutions to Micro and Small Enterprises.

3. The Government accordingly direct that the notifications appended to this order will be published in the next issue of the Tamil Nadu Government Gazette. The Works Manager, Government Central Press is requested to send five copies of the gazette in which the notifications are published to the Government.

(BY ORDER OF THE GOVERNOR)



BEELA RAJESH  
SECRETARY TO GOVERNMENT

To  
The Inspector General of Registration, Chennai-28.  
The Works Manager, Government Central Press, Chennai-79  
(By Special Messenger)  
The Accountant General (E&RSA), Chennai-18.

Copy to:

The Office of the Hon'ble Chief Minister, Chennai-9.  
The Special Personal Assistant to the Minister (Commercial Taxes), Chennai-9.  
The Special Personal Assistant to the Minister (Rural Industries), Chennai-9.  
The Micro, Small and Medium Enterprises Department, Chennai-9.  
The Director of Industries and Commerce, Chennai-600 032.  
The Finance Department / Law Department, Chennai-9.  
Stock file / Spare copy.

// Forwarded / By Order //

  
SECTION OFFICER  


**APPENDIX.**

**NOTIFICATION-I**

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Tamil Nadu hereby remits the duty chargeable under Article 6 in Schedule-I to that Act on instrument of Agreement relating to Deposit of Title Deeds, pawn or pledge by way of security for repayment of loan, to be executed in favour of a Bank or Financial Institution for securing repayment of loan availed by Micro, Small and Medium Enterprises (MSME) under the Aatma Nirbhar Bharat Package / Emergency Credit Line Guarantee Scheme.

**Explanation:** For the purpose of this notification, the expression 'Micro, Small and Medium Enterprises' shall have the same meaning assigned to it in the Notification of the Government of India in the Ministry of Micro, Medium and Small Enterprises number S.O.2119 (E) published in Part II – Section 3 – Sub-section (ii) of the Gazette of India, Extraordinary, dated the 26<sup>th</sup> June 2020, amended from time to time.

**NOTIFICATION-II**

In exercise of powers conferred by section 78-A of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Tamil Nadu is of the opinion that it is necessary to do so in public interest, hereby reduces the fee payable under the said Act to 0.1% in respect of instruments of Agreement relating to Deposit of Title Deeds, pawn or pledge by way of security for repayment of loan, to be executed in favour of a Bank or Financial Institution for securing repayment of loan availed by Micro and Small Enterprises.

**Explanation:** For the purpose of this notification, the expression 'Micro and Small Enterprises' shall have the same meaning assigned to it in the Notification of the Government of India in the Ministry of Micro, Medium and Small Enterprises number S.O.2119 (E) published in Part II – Section 3 – Sub-section (ii) of the Gazette of India, Extraordinary, dated the 26<sup>th</sup> June 2020, amended from time to time.

BEELA RAJESH  
SECRETARY TO GOVERNMENT

// True copy //

  
SECTION OFFICER  
6/5/20